



INTRODUCTION

Green Advisors Limited is most pleased to raise the consciousness of our readers towards a greener way of living, doing business and ultimately enhancing the economy growth and development collectively.
Happy reading!

GLOBAL UPDATES IN CONSERVATION

The World Wildlife Day was themed: "Forests and Livelihoods: Sustaining People and Planet," as a way to highlight the central role of forests, forest species and ecosystems services in sustaining the livelihoods of hundreds of millions of people globally, and particularly of Indigenous and local communities with historic ties to forest and forest-adjacent areas. This aligns with United Nations Sustainable Development Goals and their wide-ranging commitments on alleviating poverty, ensuring sustainable use of resources, and on conserving life on land. The World Wildlife day is commemorated on the 3rd day of March every year.

The strategy agreed in 2010 to guide global action during the United Nations Decade on Biodiversity 2011-2020 recognized the need to address the underlying drivers that influence the direct pressures on biodiversity

In 2019, the global benchmark the Strategic Plan for Biodiversity 2011-2020 structured the 20 Aichi Biodiversity Targets around five Strategic goals

Governments around the world have acknowledged that Biodiversity is critical to both the 2030 Agenda for Sustainable development and the Paris Agreement under the United Nations Framework Convention on Climate Change

At the global level none of the 20 Aichi Biodiversity targets have been fully achieved, though six targets have been partially achieved.

Examining the 60 specific elements of the Aichi Biodiversity Targets, seven have been achieved and 38 show progress. 13 elements show no progress or indicate a move away from the target, and for two elements the level of progress is unknown.


On average, countries report that more than 1/3rd of all national targets are on track to be met (34%) or exceeded. For another half of the national targets (51%), progress is being made but not at a rate that will allow the targets to be met. Only 11% of national targets show no significant progress, and 1% are moving in the wrong direction.

CONSERVATION IN NIGERIA

Nigeria spans different climatic and ecological zones and therefore occupies a unique geographic position in Africa. The diversity of the country's natural ecosystems ranges from semi-arid savanna to mountain forests, rich seasonal floodplain environments, rainforests, vast freshwater swamp forests and diverse coastal vegetation. Nigeria's Niger Delta contains the largest tract of mangrove in Africa. Variable climatic conditions and physical features have endowed Nigeria with some of the richest flora and fauna on the continent. The economy is characterized by a large rural-based traditional sector. The benefit of biodiversity to Nigeria is over \$8 billion per annum. Non-timber forest products (NTFPs) are used for food, medicines, oil, resin, tannin, household equipment, fuel wood, furniture and building materials. Subsistence rural dwellers are continuing to exploit these products for income generation.


NIGERIA'S BIODIVERSITY

- 445 Forest reserves
- 29 Game reserves
- 12 Strict nature reserves
- 11 Ramar sites
- 7 National parks
- 1 Biosphere reserve



COVERAGE OF BIODIVERSITY

- Total conservation area of 22,206.24 sq. km.
- Hosts 1,340 species of wildlife.
- National parks cover up to 3% of the country's land area.

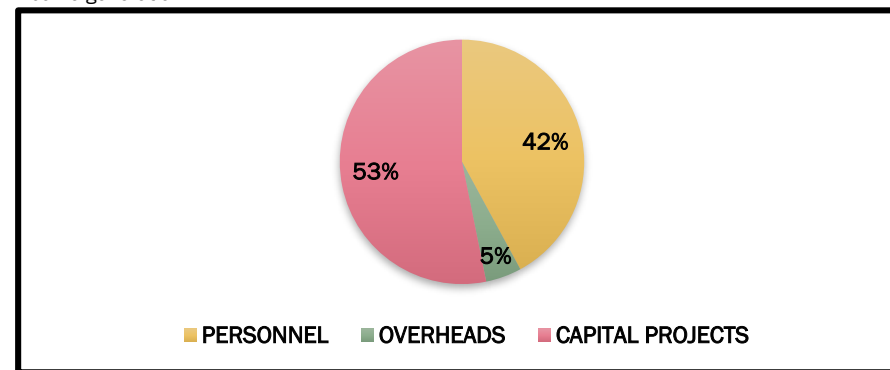


CHALLENGES

- About ₦10 billion is lost in annual revenue from tourists receipt and research.
- 40% of wildlife is lost to lack of funding, poaching and neglect of wildlife.



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Apportioning of Federal Ministry of Environment Budget (Source: Budget Office)

SOURCE: Global Biodiversity Outlook (2020), Green Advisors Research



Reduce, Recycle, Renovate, Reuse

The breakdown of the 2021 budget shows that 46.174 billion was allocated to the federal ministry of environment; 19.429 billion was budgeted for personnel, 2.19 billion went to overheads and 24.554 billion went to capital projects. Areas covered include the national parks, forestry research agencies, environmental standards and response agencies as well as the agency for the great green wall. The total budget accounts for a mere 0.338% of the national budget of ₦13.6 trillion. Obviously, there are opportunities for private sector participation and initiatives in this area to meet the sustainable development goals (sdgs). This is why in 2017, the federal government started the drive for privatisation and commercialisation of the national park services (nps) that supervises the 7 national parks nationwide.



AREAS OF OPPORTUNITY TO PARTNER WITH OR CONSULT GREEN ADVISORS LIMITED

ECONOMIC UPDATE

MACROECONOMIC INDICATORS	JAN' 2021	FEB' 2021	% CHANGE
GDP GROWTH RATE(%)	(3.62) (Q3)	0.11 (Q4)	103.03
MPC RATE(%)	11.5	11.5	-
FOREIGN RESERVES (US\$ BILLION)	35.36	35.23	36.76
GLOBAL NATURAL GAS PRICE (US\$/MMBTU)	2.564	2.771	8.07
GLOBAL OIL PRICE (US\$/BARREL)	55.04	64.42	17.04
FOREIGN EXCHANGE RATE(US\$/NGN)	386.01	386.01	-
INFLATION (%)	16.64	N/A	-

SOURCE: CBN, WWW.OILPRICE.COM, GREEN ADVISORS RESEARCH

FINANCIAL MARKET HIGHLIGHTS

MARKET INDICATORS	JAN' 2021	FEB' 2021	% CHANGE
NSE ALL SHARE INDEX	42,412.66	39,799.89	(6.16)
MARKET CAPITALISATION	22.18 TRN	20.82 TRN	(6.13)
AVERAGE TREASURY BILLS YIELDS (%)	0.98	1.47	50.00
AVERAGE TREASURY BONDS YIELDS (%)	4.11	9.94	141.85
EUROBOND YIELDS (%)	8.85	5.75	(64.97)

Source: Nigerian Stock Exchange, FMDQ, Green Advisors Research

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